

Alta California Regional Center
Finance Committee Meeting
Monday, July 10, 2023
Minutes

Present:

Johnny Deng
Dan Lake
Kelly Pennington
Michelle Rewerts

Absent: (* excused)

Anwar Safvi*, Chair
Retha Seabron*

Board Members:

Amy Lampe
Steven Sanchez

Facilitators:

Amy Fulk

Visitors:

Steve Andrews
Maureen Fitzgerald

Staff:

Lori Banales, Executive Director
Iqbal Ahmad, Chief Operating Officer
Jennifer Bloom, Director of Client Services
John Decker, Director of Community Services
Camelia Houston, Director of Intake & Clinical Services
Mechelle Johnson, Director of Client Services
Lisa West, Executive Secretary

The Finance Committee met on Monday, July 10, 2023, at 4:10 p.m. to discuss the Monthly Financial Update.

Without objection, Dan Lake made the motion to adopt the Finance Committee meeting minutes of June 12, 2023 as submitted.

1. Monthly Financial Update

- Mr. Ahmad shared that ACRC completed its end of the 2022-23 fiscal year (FY) processing on July 1st and we are now in the new FY.
- In early 2024, our independent auditor will present the audit to this committee for 2022-23 FY.
- Mr. Ahmad is hopeful that ACRC will have received the E-1 amendment by the September meeting; it is anticipated to include up to 90 to 95% of our FY's budget. The Department of Developmental Services (DDS) is to release our advance funds in mid-July.
 - If necessary, we will utilize our line of credit with U.S. Bank if there is any delay in our advance.
- ACRC continues to focus our hiring efforts on backfill and targeted growth positions, but will mainly be in a holding pattern until our E-1 amendment is received.
- Mr. Ahmad will be seeking Board approval of a telecommunication system contract at the July 27th Board meeting. The current telecommunication contract (phone system) is up for renewal in October 2023. Fortunately, other provider's technology has improved over the years, so we are looking into what they can offer ACRC; their platforms have all of the applications that we use. In addition, some of these platforms also include subscriptions

to many of the applications we currently use for other daily tasks that we can consolidate. The goal will be to help align our initiatives in streamlining, increasing our capacities, and having better technology for staff in a cost-effective manner.

The next Finance Committee meeting is scheduled for **Monday, September 11, 2023**. The meeting adjourned at 4:17 p.m.

Lisa West
Executive Secretary

cc: ACRC Board of Directors
Lori Banales