

Alta California Regional Center  
Finance Committee Meeting  
Monday, May 9, 2016  
Minutes

**Present:**

Anwar Safvi, Chair  
Cindy Benson  
Dan Lake  
Brendan Peacock  
Steven Sanchez (via phone)  
Rita Walker

**Absent:** (\* excused)

Walter Kaweski\*  
Austin Taylor

**Staff:**

Phil Bonnet, Executive Director  
Peter Tiedemann, Chief Operating  
Officer  
Lisa West, Executive Secretary

The Finance Committee met at 5:00 p.m. on Monday, May 9, 2016, in the Brenda Smith Conference Room at Alta California Regional Center to discuss: 1) Monthly Financial Report. All present provided self-introductions.

**Without objection, Anwar Safvi made the motion to adopt the Finance Committee meeting minutes of March 14, 2015 as submitted.**

1. ***Monthly Financial Report***

**Issue:** The monthly financial report is reviewed by the Finance Committee prior to presentation to the Board.

**Discussion and Action:** Mr. Tiedemann distributed the March 31, 2016 financial report which reflects nine months of expenditures for the current fiscal year (FY). ACRC has expended 67.2% of Purchase of Services (POS) and 73.5% of Operations (OPS).

Mr. Tiedemann is projecting that ACRC will have a surplus of between \$2.9 and \$5 million in POS funding this FY. This is due to a delay in the start-up of some programs and the amount of minimum wage related rate increases have been less than anticipated. He believes the surplus may grow.

It does not appear that the statewide regional center system, as a whole, will require additional funding this FY.

Mr. Tiedemann clarified that next FY's allocation will not be affected by our current surplus.

**Without objection, Anwar Safvi made the motion to accept the monthly financial statement as submitted.**

***\*A joint presentation by staff regarding the State Budget Update before the Finance Committee and the Executive Committee will commence immediately after this meeting.***

The next Finance Committee meeting is scheduled for **Monday, June 13, 2016**, at 4:30 p.m. The meeting adjourned at 5:07 p.m.

Lisa West  
Executive Secretary

cc: ACRC Board of Directors  
Phil Bonnet