

Alta California Regional Center
Finance Committee Meeting
Monday, February 9, 2026
Minutes

Present:

Anwar Safvi, Chair
Johnny Deng
Tom Hopkins
Dan Lake
Kelly Pennington

Board Members:

Carmen Aguilar
Jackie Armstrong
Garrett Broadbent
Amy Lampe

Facilitators:

Amy Fulk
Naomi Smith

Visitors:

Steve Andrews
Loretta Duncan-Fowler
Maureen Fitzgerald
Janelle Lewis
Terri Scheufele

Staff:

Lori Banales, Executive Director
Iqbal Ahmad, Chief Operating Officer
Nicholas Bagwell, Federal Programs
Manager
Jennifer Bloom, Director of Client
Services
Jordan Cody, Legal Services Manager
John Decker, Director of Community
Services
Jon Horbaly, IT Support Technician
Camelia Houston, Director of Intake
& Clinical Services
Kenisha Hurd, Associate Client Services
Director
Mechelle Johnson, Director of Client
Services
Japree Mann, Associate Client Services
Director
Lisa West, Executive Secretary

The Finance Committee met on Monday, February 9, 2026, at 5:04 p.m. to discuss the Monthly Financial Report.

Without objection, Anwar Safvi made the motion to adopt the Finance Committee meeting minutes of January 12, 2026, as submitted.

1. ***Monthly Financial Report***

Issue: The monthly financial report is reviewed by the Finance Committee prior to presentation to the Board.

Discussion and Action: The December 31, 2025 financial report indicates that with 50% of the year elapsed, ACRC has expended 52.3% of Purchase of Services (POS) and 46.5% of Operations (OPS) for the current fiscal year (FY).

Mr. Ahmad noted that we are working closely with the Department of Developmental Services (DDS) as we look at our spending trends – \$82 million in POS expenditures and \$9 million in OPS for the month. It appears that we will remain within our allocation for this FY. He noted that ACRC had an extra payroll in January, which happens twice a year.

DDS has indicated that they will soon be sending additional allocations to regional centers for previous FYs. All regional centers are in discussions with the department regarding cashflow issues – around July 15th is when centers receive their initial allocation for the next FY. Although ACRC has a \$40 million line of credit with U.S. Bank., Mr. Ahmad will request that DDS enhance our cashflow in March/April.

Without objection, Kelly Pennington made the motion to recommend to the full Board the acceptance of the monthly financial statement as submitted.

The next Finance Committee meeting is scheduled for **Monday, March 9, 2026**. The meeting adjourned at 5:09 p.m.

Lisa West
Executive Secretary

cc: ACRC Board of Directors
Lori Banales