

Alta California Regional Center
Finance Committee Meeting
Monday, February 10, 2025
Minutes

Present:

Anwar Safvi, Chair
Johnny Deng
Tom Hopkins
Dan Lake
Kelly Pennington

Board Members:

Carmen Aguilar
Jackie Armstrong
Amy Lampe
Steven Sanchez
Ceasar Seabron

Facilitators:

Amy Fulk
Shaquille Gunnison
Naomi Smith

Visitors:

Steve Andrews
Loretta Duncan-Fowler
Maureen Fitzgerald

Staff:

Lori Banales, Executive Director
Iqbal Ahmad, Chief Operating Officer
John Decker, Director of Community Services
Camelia Houston, Director of Intake & Clinical Services
Mechelle Johnson, Director of Client Services
Lisa West, Executive Secretary

The Finance Committee met on Monday, February 10, 2025, at 4:01 p.m. to discuss the Monthly Financial Report.

Without objection, Anwar Safvi made the motion to adopt the Finance Committee meeting minutes of January 13, 2025 as submitted.

1. *Monthly Financial Report*

Issue: The monthly financial report is reviewed by the Finance Committee prior to presentation to the Board.

Discussion and Action: The December 31, 2024 financial report indicates that with 50% of the year elapsed, ACRC has expended 46.1% of Purchase of Services (POS) and 40.1% of Operations (OPS) for the current fiscal year (FY).

Mr. Ahmad shared that ACRC's Accounting Department, along with the Community Services and Supports Department, has been updating service provider rates. All vendors who received an invoice should have received invoices reflective of their updated rates.

All service providers are verifying their service codes and subcodes and will be obligated to sign a "Rate Reform Service Acknowledgement" form by the end of February, so that ACRC staff can review and forward to the Department of Developmental Services (DDS) by March 31st.

As in years past, ACRC prepays some OPS expenses in the first part of the FY. We are in the midst of our move to our new Sacramento headquarters. The office will be open to the public on March 3rd, with staff in-house on March 6th. Mr. Ahmad is expecting ACRC to expend our entire OPS allocation this FY.

The DDS biannual audit started a week ago. Mr. Ahmad is hopeful that he will have a report to share with the Board within two months.

Without objection, Tom Hopkins made the motion to recommend to the full Board the acceptance of the monthly financial statement as submitted.

The next Finance Committee meeting is scheduled for **Monday, March 10, 2025**. The meeting adjourned at 4:08 p.m.

Lisa West
Executive Secretary

cc: ACRC Board of Directors
Lori Banales