

Alta California Regional Center  
Finance Committee Meeting  
Monday, November 14, 2022  
Minutes

**Present:**

Dan Lake, President  
Kelly Pennington  
Michelle Rewerts

**Absent:** (\* excused)

Yang Sun\*, Chair  
Johnny Deng\*  
Retha Seabron\*

**Facilitators:**

Amy Fulk

**Visitors:**

Steve Andrews  
Maureen Fitzgerald  
Peter Mendoza  
Karen Mulvany

**Board Members:**

Carmen Aguilar  
Jackie Armstrong  
Amy Lampe  
Elaine Linn  
Anwar Safvi

**Staff:**

Lori Banales, Executive Director  
Iqbal Ahmad, Chief Operating Officer  
Camelia Houston, Director of Intake  
& Clinical Services  
Mechelle Johnson, Director of Client  
Services  
Lisa West, Executive Secretary

The Finance Committee met on Monday, November 14, 2022, at 4:01 p.m. by Webex/teleconference to discuss the Monthly Financial Report.

**Without objection, Dan Lake made the motion to adopt the Finance Committee meeting minutes of October 11, 2022 as submitted.**

1. ***Monthly Financial Report***

**Issue:** The monthly financial report is reviewed by the Finance Committee prior to presentation to the Board.

**Discussion and Action:** The September 30, 2022 financial report indicates that with 25% of the year elapsed, ACRC has expended 18.7% of Purchase of Services (POS) and 22.3% of Operations (OPS) for the current fiscal year (FY) as there is a lag of some incurred services and late invoices.

Mr. Ahmad is currently projecting a \$5 million surplus on the POS budget; most of this funding will be utilized when the 25% service provider rate increases go into effect on January 1<sup>st</sup>. He will share the data which reflects the service provider rate increases at the next Board meeting.

**Without objection, Michelle Rewerts made the motion to recommend to the full Board the acceptance of the monthly financial statement as submitted.**

The next Finance Committee meeting is scheduled for **Monday, January 9, 2023**.  
The meeting adjourned at 4:07 p.m.

Lisa West  
Executive Secretary

cc: ACRC Board of Directors  
Lori Banales