

Alta California Regional Center
Finance Committee Meeting
Monday, January 12, 2026
Minutes

Present:

Anwar Safvi, Chair
Dan Lake
Kelly Pennington

Board Members:

Carmen Aguilar
Jackie Armstrong
Garrett Broadbent
Amy Lampe

Visitors:

Steve Andrews
Jay Chan
Dawn Dingman
Maureen Fitzgerald
Emily Philbin
Terri Scheufele
Benita Shaw
Paul Stroub

Absent: (* excused)

Johnny Deng*
Tom Hopkins*

Facilitators:

Amy Fulk

Staff:

Lori Banales, Executive Director
Iqbal Ahmad, Chief Operating Officer
Jennifer Bloom, Director of Client
Services
Tracy Brown, Associate Client Services
Director
John Decker, Director of Community
Services
Jon Horbaly, IT Support Technician
Camelia Houston, Director of Intake
& Clinical Services
Mechelle Johnson, Director of Client
Services
Lisa West, Executive Secretary

The Finance Committee met on Monday, January 12, 2026, at 5:00 p.m. to discuss:
1) Review/Approve Independent Audit Report; and 2) Monthly Financial Report.

Without objection, Anwar Safvi made the motion to adopt the Finance Committee meeting minutes of November 10, 2025, as submitted.

1. Review/Approve Independent Audit Report

Issue: The committee needs to review the Annual Independent CPA Audit Report for June 30, 2025.

Discussion and Action: Mr. Ahmad introduced Paul Stroub, with Devant CPAs, and noted that regional center independent audits are conducted annually. Devant has conducted ACRC's audit for the last three years and has the opportunity to complete our audit for the next two years.

Mr. Stroub provided an overview of the "Financial Statements and Supplementary Information with Independent Auditors' Reports June 30, 2025", which was sent to everyone prior to this meeting and shared onscreen. ACRC continues to grow quite rapidly. He noted, as in years past, there were no material findings; it is a clean opinion. Most regional center audits look for discrepancies. ACRC's management

continues to have proper internal controls in place. Mr. Stroub shared that the Department of Developmental Services (DDS) audits Devant annually, as well.

The "Notes to the Financial Statements" provide more clarity and details regarding the audit. The "Summary of Auditors' Results" conclude that there are no deficiencies, which is characteristic of ACRC's audits. Mr. Stroub believes the Board should take pride in your regional center. DDS has also acknowledged ACRC's audits.

Mr. Ahmad noted that this will be reviewed again at the January 22nd Board meeting.

Without objection, Dan Lake made the motion to recommend the approval of the Independent Audit Report to the full Board at the January 22nd meeting.

2. **Monthly Financial Report**

Issue: The monthly financial report is reviewed by the Finance Committee prior to presentation to the Board.

Discussion and Action: The November 30, 2025 financial report indicates that with 41.7% of the year elapsed, ACRC has expended 43.4% of Purchase of Services (POS) and 37.1% of Operations (OPS) for the current fiscal year (FY).

Mr. Ahmad noted that ACRC is focusing on maintaining our caseload ratios. So far, this is a healthy budget.

Without objection, Anwar Safvi made the motion to recommend to the full Board the acceptance of the monthly financial statement as submitted.

The next Finance Committee meeting is scheduled for **Monday, February 9, 2026**. The meeting adjourned at 5:13 p.m.

Lisa West
Executive Secretary

cc: ACRC Board of Directors
Lori Banales