

Alta California Regional Center
Finance Committee Meeting
Monday, September 8, 2014
Minutes

Present:

Anwar Safvi, Chair (via phone)
Cindy Benson
Modean Gibson
Jon Nelson
Brendan Peacock

Facilitator:

Amy Fulk
Larry Prosser

Absent: (* excused)

Walter Kaweski*
Austin Taylor

Staff:

Phil Bonnet, Executive Director
Peter Tiedemann, Chief Operating
Officer
Lisa West, Executive Secretary

The Finance Committee met at 3:02 p.m. on Monday, September 8, 2014, in the Brenda Smith Conference Room at Alta California Regional Center to discuss: 1) Monthly Financial Report; 2) Contract of \$250,000 and above; and 3) Review DDS vendor audit requirements for current FY. All present provided self-introductions.

Without objection, Anwar Safvi made the motion to adopt the Finance Committee meeting minutes of July 14, 2014 as submitted.

1. ***Monthly Financial Report***

Issue: The monthly financial report is reviewed by the Finance Committee prior to presentation to the Board.

Discussion and Action: Mr. Tiedemann distributed the July 31, 2014 financial report which reflects one month of expenditures for the current fiscal year (FY). ACRC has expended 7.1% of Purchase of Services (POS) and 10.7% of Operations (OPS).

ACRC received the A-1 contract amendment on August 26th. This amendment gives us the majority of our funding for this FY. Typically, the Department of Developmental Services (DDS) holds some of the OPS funding back, but they have indicated that this amendment includes 100% of the OPS funds for this FY. ACRC received a total of \$35.6 million in OPS funding and \$261.6 million in POS funding.

ACRC's OPS budget includes just under a \$1 million increase; a 2.8% increase considering our caseload increased by almost 3.6%. Mr. Tiedemann explained that over the past ten to twenty years, the OPS allocations have included various reductions that are carried forward each year. If these were restored, it would really help our system. Mr. Bonnet noted that currently all 21 regional center are not meeting the mandated caseload ratios. He will be meeting with the Association

of Regional Center Agencies (ARCA) Executive Committee next week and will be discussing this issue. Committee members indicated they support ARCA working to restore these reductions.

ACRC received slightly less POS funding this FY then last FY. Mr. Tiedemann indicated that historically DDS has always fully funded the POS budget as regional centers must meet the terms of each Individual Program Plan (IPP).

Without objection, Anwar Safvi made the motion to accept the monthly financial statement as submitted.

2. ***Contract of \$250,000 and above***

- No contracts to approve.

3. ***Review DDS vendor audit requirements for current FY***

Issue: The committee needs to review DDS' vendor audit requirements for the current FY.

Discussion and Action: Mr. Tiedemann shared that DDS has notified us that we are required to conduct 18 vendor audits this FY. He clarified that regional centers have contractual language that states that we are only allowed to audit providers who are paid up to \$100,000 per year. The department is responsible for conducting the audits of vendors who are paid in excess of \$100,000.

- **Information only**

****A joint presentation by staff regarding the State Budget Update before the Finance Committee and the Executive Committee will commence at 3:30 p.m.***

The next Finance Committee meeting is scheduled on **Monday, November 10, 2014**, at 3 p.m. The meeting adjourned at 3:29 p.m.

Lisa West
Executive Secretary

cc: ACRC Board of Directors
Phil Bonnet